

NWD

- New World Development Secured HKD30bn+ of Low-interest Loans from Banks

NWCL

- NWCL Rises to Third Spot in China's Most Responsible Real Estate Companies
- Shenyang Park Ville Tops Sales List for Two Consecutive Months as Sales Momentum Remains Strong
- NWCL Tops Out New World Sky Luxe in Huizhou

ESG

- Dr. Adrian Cheng Chairs United Nations ESBN Task Force on Innovation

Stock Performance
(Stock Code: 17.HK)

Closing Price:
(29 Aug 2023)
HK\$16.52

52-week Range:
HK\$15.36 - \$26.75

Market Cap:
HK\$41.57B

Issued Capital:
(Share)
2,517M

Average Daily
Trading Volume :
(Share)
5.51M

Contact Us 

NWD IR Department:
ir@nwd.com.hk

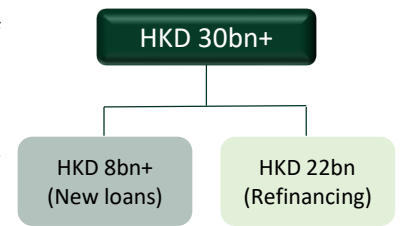
Agency Representative:
nwd@iprogilvy.com

we create
we are artisans
we are csv.

NWD

New World Development Secured HKD30bn+ of Low-interest Loans from Banks

The Group has successfully obtained bank loans of over HKD 30 billion between March and June of this year. Approximately HKD 22 billion of it was through refinancing, while over HKD 8 billion of it came from new loans. All such loans are considered low-cost financing, with an interest rate of approximately 1.1% above the Hong Kong Interbank Offered Rate (HIBOR). The preferential interest rates for loans obtained in mainland China are between 2.8% and 3.2%. And as of the end of 2022, the average interest rate for the Group's bank loans was approximately 3.8%, reflecting strong support from the banks for New World Development.



NWCL

NWCL Rises to Third Spot in China's Most Responsible Real Estate Companies

On 28 July, *Southern Weekly* released the list of China's Most Responsible Real Estate Companies 2022, and NWCL secured the third position on the list, jumping six places compared with previous years. In addition, Canton First Estate, NWCL's project in Foshan, was selected by *Southern Weekly* as a case study on "Enterprises' Actions on Carbon Peaking and Carbon Neutrality (2023)".

Shenyang Park Ville Tops Sales List for Two Consecutive Months as Sales Momentum Remains Strong

New World Park Ville, a project located at the intersection of the Golden Corridor and the Hun River in Shenyang, continued to enjoy strong sales momentum in July. Over a thousand groups of homebuyers visited the project in 15 days, and 95 units were sold. The project ranked first in Shenyang's real estate market in terms of sales amount, and claimed the top spot in the Heping District in terms of contracted GFA and the corresponding sales amount in June and July. Located at the intersection of the Golden Corridor and the Hun River, also known as the Silver Belt in Shenyang, New World Park Ville benefits from its comprehensive urban amenities and access to quality educational resources, making it a smart choice for homebuyers seeking optimal asset allocation. With more than 25 years of dedicated presence in Shenyang, NWCL's unrivalled brand strength and commitment to quality has made it a firm choice for many homebuyers.

NWCL Tops Out New World Sky Luxe in Huizhou

On 25 July, NWCL held a grand topping-out ceremony for New World Sky Luxe in Huizhou, marking a new stage in the construction of the project. From the commencement of the project in 2022 to the topping-out ahead of schedule, the project has gone from the intricate strokes on design drawings to a tangible living space today. NWCL demonstrated its solid delivery capability with better quality and shorter construction time. Through practical actions, NWCL fulfills its social responsibility and makes significant contribution to the quality development of Huizhou.

Environmental, Social and Governance (ESG)

Dr. Adrian Cheng Chairs United Nations ESBN Task Force on Innovation

To promote more active business sector engagement towards the 2030 Sustainable Agenda and associated Sustainable Development Goals (SDGs), the United Nations Economic and Social Commission for Asia and Pacific (ESCAP) Business Advisory Council established the ESCAP Sustainable Business Network (ESBN) with business leaders from companies of various industries and sectors with substantial operations in the Asia-Pacific Region. The ESBN actively engages in promoting inclusive, resilient, and sustainable development through public-private partnership, and in enabling the adoption and implementation of SDGs. Our Executive Vice-chairman and CEO, Dr. Adrian Cheng has become a member of the ESBN Executive Council and Chair of the ESBN Task Force on Innovation, to oversee and provide direction to the work of ESBN, demonstrating NWD's commitment to sustainable development.

Notes:

- (1) New World Development Company Limited (17.HK): NWD
- (2) New World China Land Limited: NWCL